

First Reading: April 7, 2020
Second Reading: April 8, 2020

ORDINANCE NO. 13552

AN ORDINANCE TO AMEND ORDINANCE NO. 13214, KNOWN AS “THE FISCAL YEAR 2017-2018 CAPITAL IMPROVEMENT BUDGET ORDINANCE” SO AS TO APPROPRIATE FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) FROM THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT CAPITAL FUND TO THE CHATTANOOGA AREA CHAMBER OF COMMERCE FOR PROCESSING SMALL BUSINESS COVID-19 CORONAVIRUS BRIDGE-GRANTS.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby approved an amendment to Ordinance No. 13214, known as “the Fiscal Year 2017-2018 Capital Improvement Budget Ordinance” so as to appropriate \$500,000.00 from the Department of Economic and Community Development Capital Fund to the Chattanooga Area Chamber of Commerce for processing Small Business COVID-19 Coronavirus Bridge-Grants. This is a reallocation of previously appropriated funds from ECD Capital Fund to the Chamber.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately after passage on second reading as provided by law.

Passed on second and final reading: April 8, 2020



CHAIRPERSON

APPROVED: DISAPPROVED:



MAYOR

/mem